

# **Performance Report**

Rotary International District 9930

**Examined for Audit  
Gardiner Knobloch Limited**

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**Examined for Audit  
Gardiner Knobloch Limited**

# Entity Information

## Rotary International District 9930 For the year ended 30 June 2016

### 'Who are we?', 'Why do we exist?'

The object of the society, which are limited to New Zealand, are:

- To provide for the efficient oversight of the activities of the member Clubs within the District.
- To encourage, promote, extend and supervise Rotary throughout the District.
- To help members Clubs within the District advance the object of Rotary as set out in the constitutional provisions of Rotary International.
- To carry out such charitable purposes, in particular, those beneficial to the Community as the District Board may from time to time approve.

### Legal Name of Entity

Rotary International District 9930

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

2128582

### Entity's Purpose or Mission

The Society is committed to:

- Fostering unity among member Clubs and between the member Clubs and Rotary International.
- Strengthening and expanding Rotary throughout the District including the formation of new member Clubs.
- Communicating District wide the work of Rotary and The Rotary Foundation.
- Providing administration of District affairs.

### Entity Structure

ROTARY DISTRICT 9930 NEW ZEALAND

Rotary New Zealand is comprised of six districts. Two of these districts also include Rotary clubs in the Pacific Islands. District 9930 lies in the heart of the North Island. Rotary District 9930 consist of 54 clubs powered by nearly 1,800 Rotarians.

### Main Sources of Entity's Cash and Resources

Members Levies

### Main Methods Used by Entity to Raise Funds

No Fundraising is carried out by the organisation. Funding is through member Clubs as fee and subscriptions.

### Entity's Reliance on Volunteers and Donated Goods or Services

District management committee, Rotary Clubs within the 9930 District.

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Gardiner Knobloch Limited**

#### Entity Information

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#### Physical Address

106a Kennedy Road, Marewa House, Napier, 4143

#### Postal Address

PO Box 4151, Marewa, Napier, New Zealand, 4143

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Gardiner Knobloch Limited**

# Statement of Service Performance

**Rotary International District 9930**

**For the year ended 30 June 2016**

**'What did we do?', 'When did we do it?'**

The object of the society, which are limited to New Zealand, are:

- To provide for the efficient oversight of the activities of the member Clubs within the District.
- To encourage, promote, extend and supervise Rotary throughout the District.
- To help members Clubs within the District advance the object of Rotary as set out in the constitutional provisions of Rotary International.
- To carry out such charitable purposes, in particular, those beneficial to the Community as the District Board may from time to time approve.

## **Description of Entity's Outcomes**

We have Achieved the objectives of the District 9930 by:

- Holding 4 Management Board Meetings during the year
- Provided Training and Learning to officers and members during the year
  - 2 District chairmen Training Courses
  - 2 Assistant Governor Training Sessions
  - 2 President elect Training Courses
  - 4 Rotary learning and information days for all Rotarians in the District

## **Description and Quantification of the Entity's Outputs**

- The District 9930 provided Training and Learning to the Club Rotarians, as well as officers in the District.
- The Administration services of the District Clubs and provide the conduit of funds raised by the autonomous clubs to be forwarded on to the respective charities and beneficiaries.
- All transactions are shown in the attached Financial Statements.

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# Statement of Financial Performance

Rotary International District 9930

For the year ended 30 June 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	207,582.63	163,018.62
Revenue from providing goods or services	1	-	2,177.57
Interest, dividends and other investment revenue	1	4,340.34	5,025.08
<b>Total Revenue</b>		<b>211,922.97</b>	<b>170,221.27</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	37,704.57	37,534.34
Costs related to providing goods or service	2	142,699.88	92,445.61
Other expenses	2	5,802.75	5,081.79
<b>Total Expenses</b>		<b>186,207.20</b>	<b>135,061.74</b>
<b>Surplus/(Deficit) for the Year</b>		<b>25,715.77</b>	<b>35,159.53</b>

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This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.

# Statement of Financial Position

Rotary International District 9930

As at 30 June 2016

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2016	30 JUN 2015
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	142,523.98	133,436.58
Debtors and prepayments	3	31,281.25	13,389.72
Inventory	3	3,852.42	3,593.97
Other Current Assets	3	74,064.20	71,076.25
<b>Total Current Assets</b>		<b>251,721.85</b>	<b>221,496.52</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	379.12	505.50
<b>Total Non-Current Assets</b>		<b>379.12</b>	<b>505.50</b>
<b>Total Assets</b>		<b>252,100.97</b>	<b>222,002.02</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	1,489.12	2,958.84
Other current liabilities	4	55,138.58	49,285.68
<b>Total Current Liabilities</b>		<b>56,627.70</b>	<b>52,244.52</b>
<b>Total Liabilities</b>		<b>56,627.70</b>	<b>52,244.52</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>195,473.27</b>	<b>169,757.50</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	150,473.27	124,757.50
Reserves	6	45,000.00	45,000.00
<b>Total Accumulated Funds</b>		<b>195,473.27</b>	<b>169,757.50</b>

District Governor

Date:

District Treasurer

Date:

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This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.

# Statement of Cash Flows

Rotary International District 9930  
For the year ended 30 June 2016

'How the entity has received and used cash'

2016

## Cash Flows from Operating Activities

Fees, subscriptions and other receipts from members	227,388.53
Payments to suppliers and employees	(210,768.30)
Interest, dividends and other investment receipts	4,596.85
Income Tax	(508.30)
GST	1,325.10
<b>Total Cash Flows from Operating Activities</b>	<b>22,033.88</b>

## Cash Flows from Investing and Financing Activities

Payments to purchase investments	(2,987.95)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(2,987.95)</b>

<b>Net Increase/ (Decrease) in Cash</b>	<b>19,045.93</b>
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## Cash Balances

Cash and cash equivalents at beginning of period	133,436.58
Cash and cash equivalents at end of period	142,523.98
Net change in cash for period	9,087.40

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This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.



# Statement of Accounting Policies

## Rotary International District 9930 For the year ended 30 June 2016

### 'How did we do our accounting?'

The Performance Reports are for Rotary International District 9930. Rotary International District 9930 is an incorporated society registered under the Incorporated Societies Act 1908. These Performance Reports have been prepared in accordance with generally accepted accounting practice in New Zealand.

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

These Performance Reports have been prepared for the members of Rotary International District 9930. These have been prepared on the basis of historical cost with the exception of certain items for which specific accounting policies are identified. The following specific accounting policies, which materially affect the measurement of the financial performance and the financial position, have been applied:

### Historical Cost

These Performance Reports have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below (if any). The Performance Reports are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest dollar, except when otherwise indicated.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

The taxes payable method is used in these reports which is in accordance with the taxation return.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

The entity has changed its reporting framework from old generally accepted accounting practice reporting to PBE SFR-A (Tier -3) reporting as explained in 'Basis of Preparation' paragraph above. This change has had no impact on the accounting policies. All policies have been applied on a consistent basis with those of the previous reporting period.

### Revenue Recognition

Revenue is measured and recognised at the value of the consideration received or receivable for the services and club levies, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the District and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received (if any).

Dividends received are recognised on receipt, net of non-refundable tax credits (if any).

**Examined for Audit  
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This Statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Reports.

### **Inventories**

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

### **Accounts Receivable**

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

### **Foreign Currencies**

Transactions in foreign currencies (if any) are converted at the New Zealand rate of exchange ruling at the date of the transaction.

### **Property, Plant and Equipment and Investment Property**

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is de-recognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

### **Depreciation**

Account	Method	Rate
1. Plant & Equipment - Cost	Diminishing Value	25%

### **Financial Instruments**

Financial assets and liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

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Gardiner Knobloch Limited**

# Notes to the Performance Report

## Rotary International District 9930 For the year ended 30 June 2016

2016 2015

### 1. Analysis of Revenue

#### Fees, subscriptions and other revenue from members

Club Levies	78,841.28	72,934.73
Conference Levies	17,080.00	17,506.55
Insurance Recoveries	14,637.56	15,020.62
Multi District Grant (Income)	40,580.15	-
Rotary Institute/Training (Receipts)	383.49	553.93
Recovery- RI PR Grant (Surplus Funds)	3,300.00	5,000.00
Training Levy	20,864.38	26,396.92
SPPETS Income	18,051.40	12,434.95
Sundry Income M	-	1,436.71
Sales-Dictionaries	13,844.37	11,734.21
<b>Total Fees, subscriptions and other revenue from members</b>	<b>207,582.63</b>	<b>163,018.62</b>

#### Revenue from providing goods or services

Sundry Income	-	2,177.57
<b>Total Revenue from providing goods or services</b>	<b>-</b>	<b>2,177.57</b>

#### Interest, dividends and other investment revenue

Interest Received	4,340.34	5,025.08
<b>Total Interest, dividends and other investment revenue</b>	<b>4,340.34</b>	<b>5,025.08</b>

2016 2015

### 2. Analysis of Expenses

#### Volunteer and employee related costs

Administration- District Treasurer	7,650.01	7,649.99
A G Expense Allowance	6,003.00	7,752.00
D G E Expense Allowance	6,240.00	6,120.00
D G Expense Allowance	11,440.00	11,220.00
D G N Expense Allowance	1,040.00	1,020.00
D G 'S Discretionary fund	-	798.69
District Advisory Council	-	890.18
Institute - Officer reimburse	5,331.56	2,083.48
<b>Total Volunteer and employee related costs</b>	<b>37,704.57</b>	<b>37,534.34</b>

#### Costs related to providing goods or services

##### Cost of goods sold:

Opening Stock	3,593.97	-
Purchases	14,086.94	15,026.08
Closing stock	(3,852.42)	(3,593.97)
<b>Total Cost of goods sold:</b>	<b>13,828.49</b>	<b>11,432.11</b>

Badges & Promotional Material	669.88	936.67
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Bank Charges	39.75	-
Conference Levy	17,500.00	17,504.99
District Assembly - Napier	-	355.39
District Assembly - Tauranga	2,186.52	2,301.73
District Leadership Training	210.43	(27.39)
District Public Image	1,638.53	2,778.49
District Settlement - Institut	4,992.30	3,745.33
General Expenses	665.46	158.05
Insurance - Clubs	13,600.38	13,581.17
Leadership Seminar - A.G.	526.55	-
Leadership Seminar DC	2,178.91	773.52
Multi District Grant (Distributions)	43,800.00	-
NZRWCS Levy	1,711.00	1,759.00
Other Committees: Probus, Interact, Rotaract, etc	-	1,069.94
PETS No 1 Meeting	2,300.69	2,432.92
Printing, stamps, stationery	121.60	-
Public Image- Advertising	6,400.00	6,400.00
Rotary Institute/Training	1,038.46	2,719.03
ROZCOM	3,250.00	3,773.48
SPPETS Expenses	21,746.59	17,822.96
Theme Banners (61015)	916.66	1,319.50
Website	3,377.68	1,608.72
<b>Total Costs related to providing goods or services</b>	<b>142,699.88</b>	<b>92,445.61</b>

**Other expenses**

Audit Fees	1,970.00	1,380.00
Depreciation per schedule	126.38	168.50
Foundation Expenses	319.61	-
Income tax	224.12	508.30
Income Tax Penalties	-	37.37
Interest	10.41	-
IRD Penalties	134.97	-
NZ Guardian Trust - RCNZCCT	3,017.26	2,987.62
<b>Total Other expenses</b>	<b>5,802.75</b>	<b>5,081.79</b>

2016                      2015

**3. Analysis of Assets****Bank accounts and cash**

Westpac - 00 Current Account	78,700.07	64,529.12
Westpac - 01 T R F Account	15,749.58	23,093.11
Westpac - 25 Bonus Saver	46,352.36	45,592.38
Westpac -02 Interplast Account	1,721.97	221.97
<b>Total Bank accounts and cash</b>	<b>142,523.98</b>	<b>133,436.58</b>

**Debtors and prepayments**

2016 Conference Advances	3,025.89	125.89
2017 Conference Account	5,000.00	-
2018 Conference account	9,350.00	-

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Accounts Receivable	5,245.02	4,917.85
GST	2,268.18	3,681.37
Interest Accrual	1,083.20	1,339.71
Payments in Advance	5,308.96	3,324.90
<b>Total Debtors and prepayments</b>	<b>31,281.25</b>	<b>13,389.72</b>
<b>Inventory</b>		
Stock on hand - Dictionaires	3,852.42	3,593.97
<b>Total Inventory</b>	<b>3,852.42</b>	<b>3,593.97</b>
<b>Other current assets</b>		
Westpac - Term Deposits 03&05	74,064.20	71,076.25
<b>Total Other current assets</b>	<b>74,064.20</b>	<b>71,076.25</b>
	<b>2016</b>	<b>2015</b>

**4. Analysis of Liabilities**

<b>Creditors and accrued expenses</b>		
Income Tax Payable	224.12	508.30
Accrued Creditors (Audit Fee)	1,265.00	2,450.54
<b>Total Creditors and accrued expenses</b>	<b>1,489.12</b>	<b>2,958.84</b>
<b>Other current liabilities</b>		
Disaster Fund Payable	5,500.00	-
Interplast (Funds Held on Behalf)	2,221.97	221.97
Unrealised Profit on Dictionary Sales	3,260.95	3,260.95
Summer Science School (Funds Held on Behalf)	22,623.98	22,709.65
<b>Rotary Foundation Funds Held on Behalf</b>		
Rotary Foundation Funds held	15,749.58	23,093.11
Outstanding Transfers at balance date	5,782.10	-
<b>Total Rotary Foundation Funds Held on Behalf</b>	<b>21,531.68</b>	<b>23,093.11</b>
<b>Total Other current liabilities</b>	<b>55,138.58</b>	<b>49,285.68</b>
	<b>2016</b>	<b>2015</b>

**5. Property, Plant and Equipment**

<b>Other Fixed Assets</b>		
Opening Balance	505.50	674.00
<b>Depreciation</b>		
P & E Accumulated Depreciation	(126.38)	(168.50)
<b>Total Depreciation</b>	<b>(126.38)</b>	<b>(168.50)</b>
<b>Total Other Fixed Assets</b>	<b>379.12</b>	<b>505.50</b>
<b>Total Property, Plant and Equipment</b>	<b>379.12</b>	<b>505.50</b>
	<b>2016</b>	<b>2015</b>

**6. Accumulated Funds**

<b>Accumulated Funds</b>		
Opening Balance	169,757.50	123,766.29

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This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.

Accumulated surplus	25,715.77	35,991.21
Transfer to Reserves	-	10,000.00
<b>Total Accumulated Funds</b>	<b>195,473.27</b>	<b>169,757.50</b>
<b>Total Accumulated Funds</b>	<b>195,473.27</b>	<b>169,757.50</b>
	<b>2016</b>	<b>2015</b>

**Breakdown of Reserves**

<b>Reserves</b>		
Conference Funds	15,000.00	15,000.00
Disaster Fund	10,000.00	10,000.00
Insurance Reserve	20,000.00	20,000.00
<b>Total Reserves</b>	<b>45,000.00</b>	<b>45,000.00</b>

In 2014, the District Finance committee agreed that rather than take out an insurance policy to cover the cost of a District Governor elect being unable to take up the position in the six months prior to 1 July, that the District will set aside a reserve of \$20,000.

In 2015, a District Disaster Fund of \$10,000 has been established, as a seeding fund for any disaster assistance contributions made by District Clubs. Approval of payments from this fund rests with the District Board.

	<b>2016</b>	<b>2015</b>
<b>Breakdown of Conference Fund</b>		
Conference fund opening balance	15,000.00	15,000.00
Surplus from conference account	2,187.96	12,152.19
Conference levies Budget	17,000.00	17,500.00
Less:	-	-
Transferred to accumulated funds	(2,187.96)	(12,152.19)
Conference advances Budget	(17,000.00)	(17,500.00)
<b>Balance as at 30 June 2016</b>	<b>15,000.00</b>	<b>15,000.00</b>

The Conference Fund surplus of \$2,187.96 (2015 Surplus \$12,152.19) has been transferred to Accumulated Funds to keep the Conference Fund at \$15,000 in accordance with the District rules.

	<b>2016</b>	<b>2015</b>
<b>7. Committee Funds</b>		
Australian/NZ Matched Student Exchange-00 Account	12,813.02	19,190.10
Australian/NZ Matched Student Exchange-25 Account	5,134.79	5,121.15
GSE Inwards	94.34	94.34
GSE Outward	388.95	388.95
International Youth Exchange	44,510.00	40,939.00
RYLA	8,612.34	11,165.39
Conference 2017	5,067.14	-
Conference 2016	2,187.96	-
Rotary Friendship Exchange Committee	1,672.50	1,330.00
<b>Total Committee Funds</b>	<b>80,481.04</b>	<b>78,228.93</b>

The Conference 2017 fund represents funds held by the conference committee. Although these funds are independent of the Rotary District 9930, the bank account holding these funds was opened as a sub account of Rotary District 9930.

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This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.

## 8. Related Parties

Oldershaw & Co Ltd provides accounting services to Rotary District 9930 and Marc Nel (treasurer) is also a director of Oldershaw & Co Ltd. The accounting fee for the year is \$7,650 (2015:\$7650).

Allowances had been paid to District Governor & others as follows:

	2016	2015
<b>Related Parties transactions</b>		
Administration- District Treasurer	7,650.01	7,649.99
D G N Expense Allowance	1,040.00	1,020.00
D G Expense Allowance	11,440.00	11,220.00
D G E Expense Allowance	6,240.00	6,120.00
A G Expense Allowance	6,003.00	7,752.00
<b>Total Related Parties transactions</b>	<b>32,373.01</b>	<b>33,761.99</b>

	2016	2015
<b>9. Income Tax Payable</b>		
Interest received during the year	4,340.34	5,025.08
Less: Expenses Claimed	(2,539.92)	(2,209.73)
Gross Taxable Income	1,800.42	2,815.35
Less: Income Tax Credits for Non-Profit bodies	(1,000.00)	(1,000.00)
Net Taxable Income	800.42	1,815.35
Income Tax due for the year @ 28%	224.12	508.30

## 10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2016 (Last year - nil).

## 11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 12. Ability to continue Operating

The entity will continue to operate for the foreseeable future.

## 13. District Governor Expenses

The District is required by Rotary International to include by way of note the amount received by District Governor Michael Smith from Rotary International as reimbursement for Rotary International expenses during the year ended 30 June 2016. The amount \$20,584 is not included in the District Performance Reports, nor was it received by the District. It was an addition to the reimbursement made by the District on account of District expenses incurred by the District Governor, which is shown in the Performance Report of the District.

**Examined for Audit**  
**Gardiner Knobloch Limited**

This statement is to be read in conjunction with the Auditor's Report and Notes to the Performance Report.

# Depreciation Schedule

Rotary International District 9930

For the year ended 30 June 2016

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Plant &amp; Equipment - Cost</b>						
Centennial Banners (75)	1,356.00	72.75	-	-	18.19	54.56
Conference Banners & Flags	425.00	6.00	-	-	1.50	4.50
Portable Display & Graphics	1,202.00	15.75	-	-	3.94	11.81
Street Flags (51) "Rotary Over a century of Service"	3,358.00	411.00	-	-	102.75	308.25
<b>Total Plant &amp; Equipment - Cost</b>	<b>6,341.00</b>	<b>505.50</b>	<b>-</b>	<b>-</b>	<b>126.38</b>	<b>379.12</b>
<b>Total</b>	<b>6,341.00</b>	<b>505.50</b>	<b>-</b>	<b>-</b>	<b>126.38</b>	<b>379.12</b>

Examined for Audit  
Gardiner Knobloch Limited



## **INDEPENDENT AUDITOR'S REPORT**

To the Member Clubs of Rotary International District 9930.

We have audited the Performance Report of Rotary District 9930 on pages 6 to 16, which comprise the Statement of Financial Position as at 30 June 2016, Statement of Financial Performance and Cash Flows for the year then ended, Statement of Accounting Policies and Notes to the Performance Report.

### **The Board's Elected Committee's Responsibility for the Performance Report**

The elected district board is responsible for the preparation of a Performance Report that present fairly, in all material respects, the matters to which they relate, and for such internal control as the elected district committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Performance Report based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Performance Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Performance Report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Performance Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a Performance Report that present fairly, in all material respects, the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the Performance Report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Other than in our capacity as auditor we have no relationship with, or interests in, Rotary International District 9930.

### **Opinion on Financial Position and Financial Performance**

In our opinion, the financial statements on pages 6 to 16:

- Present fairly, in all material respects, the financial position of Rotary International District 9930 as at 30 June 2016 and its financial performance and cash flows for the year ended on that date.

**Continued on next page**

**Other Matter**

- We have not audited the statement of service performance or other non-financial information. The audit has been undertaken to meet the requirement of section 7.10 of the Rotary International District 9930's constitution.
- We did not attend the stock take held on 30 June 2016 and have relied on the stock count provided by the Elected Board Committee.

**Restriction on Distribution or use**

This report is made solely to the Rotary International District 9930, as a body in accordance with the constitution. Our audit work has been undertaken so that we might state to the Member Clubs of Rotary International District 9930 those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rotary International District 9930 and the Member Clubs of Rotary International District 9930 as a body, for our audit work, for this report, or for the opinions we have formed.

*Gardiner Knobloch Ltd*

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**GARDINER KNOBLOCH LTD  
P O BOX 145  
NAPIER**

**11 November 2016**

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**DATE**